

VARDHAMAN COLLEGE OF ENGINEERING
(AUTONOMOUS)

Two Year MBA I Semester Supplementary Examinations July - 2012
(Regulations: VCE-R11)

MANAGEMENT AND ORGANIZATIONAL BEHAVIOR
(Master of Business Administration)

Time: 3 hours

Max Marks: 60

Answer any FIVE Questions. All Questions carry equal marks
All parts of the questions must be answered in one place only

- | | | |
|---|--|-----|
| 1 | What do you think of the functions performed by the business managers in order to accomplish the organizational goals? | 12M |
| 2 | “The variety of approaches to management and the number of differing views on management have resulted in much confusion as to what management theory is and what management is”. Do you agree with the statement? | 12M |
| 3 | Discuss the steps involved in Planning function in an Organization. | 12M |
| 4 | What is the concept of a subsystem? Explain the essential features of good Organization Structure? | 12M |
| 5 | What do you mean by ‘Span of Management’? As a manager, do you prefer a narrow or wide span? | 12M |
| 6 | Critically examine Herzberg’s theory of Motivation. Make a comparison between theories of Herzberg and Maslow. Which of these theories do you prefer in Indian context? Explain. | 12M |
| 7 | What are the various Communication Media? Discuss the relative merits and demerits of oral and written communication. | 12M |
| 8 | What are the different barriers to communication? What steps can be taken to overcome these barriers? | 12M |

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STATISTICS FOR BUSINESS RESEARCH
(Master of Business Administration)

Time: 3 hours

Max Marks: 60

Answer any FIVE Questions. All Questions carry equal marks
All parts of the questions must be answered in one place only

- 1 a) Briefly discuss about research process. 6M
b) Define any two types of data. Explain clearly the methods of collection of Primary data. 6M
- 2 a) What is the meaning of measurement in research? What differences does it make whether we measure in terms of Nominal, Ordinal, interval or ratio scale? Explain with the help of examples. 6M
b) Write short notes on 6M
a) Linkert – type scale
b) Thurstone – type scale
c) Factor – type scale
- 3 a) Find the missing information from the following data. 6M

| | Group-I | Group-II | Group-III | Combined |
|---------------------------|---------|----------|-----------|----------|
| Number | 50 | 60 | - | 200 |
| Mean | 113 | - | 115 | 116 |
| Standard deviation | 6 | 7 | - | 7.746 |

- b) Calculate mean and median for the following data pertaining to marks in statistics. 6M
There are 80 students in a class and the test is of 140 marks.

| | | | | | | | |
|---------------------------|----|----|----|----|----|-----|-----|
| Marks more than | 0 | 20 | 40 | 60 | 80 | 100 | 120 |
| Number of students | 80 | 76 | 50 | 28 | 18 | 9 | 3 |

- 4 Calculate correlation co-efficient between expenditure on advertising and sales from the data given below 12M

| | | | | | | | | | | |
|--|----|----|----|----|----|----|----|----|----|----|
| Expenditure on Advertisement (Rs'000) | 39 | 65 | 62 | 90 | 82 | 75 | 25 | 98 | 36 | 78 |
| Sales (lakh Rs.): | 47 | 53 | 58 | 86 | 62 | 68 | 60 | 91 | 51 | 84 |

- 5 The following table shows the number of sales men working in a certain concern. 12M

| | | | | | |
|--------------------------|------|------|------|------|------|
| Year: | 1990 | 1991 | 1992 | 1993 | 1994 |
| No. of sales men: | 28 | 38 | 46 | 40 | 56 |

Use method of least squares to fit a straight line trend and estimate the number of sales men in 1995.

Cont...2

- 6 For the following data P/T Fisher’s ideal index number satisfies both Time reversal and Factor reversal tests. 12M

| Commodity | Base Year | | Current Year | |
|-----------|-----------|----------|--------------|----------|
| | Price | Quantity | Price | Quantity |
| A | 2 | 7 | 6 | 6 |
| B | 3 | 6 | 2 | 3 |
| C | 4 | 5 | 8 | 5 |
| D | 5 | 4 | 2 | 4 |

- 7 a) Define 6M
- i) Parameter and Statistic
 - ii) Type – I and Type – II errors
 - iii) Sampling distribution and standard errors
- b) A simple sample of the heights of 6,400 English men has a mean of 67.85 inches and a standard deviation of 2.56 inches, while a simple sample of heights of 1600 Austrians has a mean of 68.55 inches and a standard deviation of 2.52 inches. Do the data indicate that the Austrians are on the average taller than the English men? 6M
- 8 a) The mean life of a sample of 10 electric light bulbs was found to be 1456 hours with standard deviation of 423 hours, A second sample of 17 bulbs chosen from a different batch showed a mean life of 1280 hours with standard deviation of 398 hours. Is there a significant difference between the means of the two batches. 6M
- b) A marketing agency gives the following information about the age group of the sample informants and their liking for a particular model of scooter which a company plans to introduce. On the basis of data given below, can it be concluded that the model appeal is independent of age group of the informants. 6M

| Choice | Age group of information | | | |
|-----------------|--------------------------|-------|-------|-------|
| | Below 20 | 20-39 | 40-59 | Total |
| Liked | 125 | 420 | 60 | 605 |
| Disliked | 75 | 220 | 100 | 395 |
| Total | 200 | 640 | 160 | 1000 |

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MANAGERIAL ECONOMICS

(Master of Business Administration)

Time: 3 hours

Max Marks: 60

Answer any FIVE Questions. All Questions carry equal marks
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- | | | |
|---|---|-----|
| 1 | Discuss the following objectives of firms. | |
| | a) Profit maximization | 6M |
| | b) Sales or Revenue maximization | 6M |
| 2 | a) What is meant by Law of demand? Are there any types of demand? | 5M |
| | b) Explain the Law of demand with a table and graph. Are there any assumptions and exceptions? | 7M |
| 3 | a) Explain briefly the following methods of Demand forecasting. | 6M |
| | i. Regression Analysis | |
| | ii. Sales Force Opinion method | |
| | b) Explain the Elasticity of Supply and coefficient of Elasticity of Supply. | 6M |
| 4 | Describe the meaning of production function. Explain with one variable input and with two variable inputs. | 12M |
| 5 | a) What is meant by "MONOPOLY"? What are the causes? | 5M |
| | b) Illustrate the process of price determination under "MONOPOLY". | 7M |
| 6 | What is meant by "Break Even Point". Show with a graph? How do you find it? How it is useful for a business person in taking managerial decision. | 12M |
| 7 | What is the significance of National Income? Explain the methods of measurement. | 12M |
| 8 | What is meant by Trade Cycles? What precautions do you follow to control business cycles | 12M |

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FINANCIAL ACCOUNTING AND ANALYSIS

(Master of Business Administration)

Time: 3 hours

Max Marks: 60

Answer any FIVE Questions. All Questions carry equal marks

All parts of the questions must be answered in one place only

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- 1 What do you mean by accounting? Explain different users of accounting information. 12M
- 2 Record following transactions in the Purchase and Sales books and post them in the ledger. 12M
- 1998 Jan 1 Purchased from Ram & Co., on credit:
- 38 Immersion Heaters @ Rs.10
- 20 Philips Tube lights @ Rs.20
- Jan 4 Purchased from Shyam & Co on credit:
- 40 Immersion Heaters @ Rs.10
- 20 E.C.E Tube lights @ Rs.15
- Jan 8 Purchased from Bajaj & Co on credit:
- 20 Electric Irons @ Rs.40
- 3 Electric Mixers @ Rs.100
- Jan 9 sold to Mukesh & Co.:
- 10 Electric Heaters @ Rs.20
- 10 Table lamps @ Rs.30
- Jan 10 sold to Suresh & Brothers:
- 10 Table fans @ Rs.250
- 20 Philips Tube lights @ Rs.30
- Jan 24 purchased from K.C & Co. on credit:
- 30 Electric Kettles @ Rs.20
- 40 Table fans @ Rs.200
- Jan 25 sold to Suresh & Brothers:
- 10 Table fans @ Rs.250
- 20 Philips Tube lights @ Rs.30
- Jan 28 sold to Ramesh & Co.:
- 10 Electric Kettles @ Rs.50
- 20 Philips Tube lights @ Rs.30
- 3 On July 1, 1991 Satya Sekhar & Co. Ltd purchased a second hand machinery for Rs.20,000 and spent Rs.3,000 on reconditioning and installation. On Jan 1, 1992 the firm purchased new machinery worth RS.12,000. On 30.06.1993 machinery purchased on Jan, 1992 was sold for RS.8,000. On July 1, 1993 fresh machinery was purchased on installment basis. Payment for the machinery was to be made as follow? 12M
- July 1, 1993 Rs.5,000
- January 30, 1994 Rs,6,000
- June 1, 1995 Rs,5,500
- Payment in 1994, 1995 includes interest RS.1,000 and 500 respectively. The company write off depreciation @ 10% p.a. on original cost. Show machinery a/c for 3 years.
- 4 Z Ltd issued 7,500 12% Debentures of Rs.100 each at a discount of 10% payable Rs.20 on application, Rs.40 on allotment and Rs.30 on first and final call. The public applied for 10,500 debentures. Application for 6750 debentures were accepted in full, applicants for 1500 debentures were allotted 750 debentures and the remaining applications were rejected. All moneys were duly received. Journalise these transactions. 12M

- 5 Reliance Co. Ltd. invited applications for 50,000 shares of Rs.10 each on the following terms: On applications Rs.3, on allotment Rs.2, on first and final call Rs.5. 12M

Applications were received for 1,10,000 shares. It was decided

- To refuse allotment to the applicants for 10,000 shares.
- To allot 50% to Mr. X who has applied for 20,000 shares.
- To allot in full to Mr. Y who has applied for 10,000 shares.
- To allot balance of the available shares pro-rata among the other application money in part payment of allotment and final call.

Give Journal entries assuming that the entries sum due on shares received in full.

- 6 From the following Balance Sheets of X Ltd on 31st December 1995 and 1996. You are required to prepare: 12M

- A schedule of changes in Working Capital
- A funds Flow Statement

| Liabilities | 1995 Rs. | 1996 Rs. | Assets | 1995 Rs. | 1996 Rs. |
|------------------------------|-----------------|-----------------|-------------------|-----------------|-----------------|
| Share Capital | 1,00,000 | 1,00,000 | Good will | 12,000 | 12,000 |
| General Reserve | 14,000 | 18,000 | Buildings | 40,000 | 36,000 |
| Profit and Loss A/c. | 6,000 | 3,000 | Plant | 37,000 | 36,000 |
| Sundry Creditors | 8,000 | 5,400 | Investments | 10,000 | 11,000 |
| Bills payable | 1,200 | 800 | Stock | 30,000 | 23,400 |
| Provision for Taxation | 16,000 | 18,000 | Bills Receivables | 2,000 | 3,200 |
| Provision for doubtful debts | 400 | 600 | Debtors | 18,000 | 19,000 |
| | | | Cash / Bank | 6,600 | 15,200 |
| | 1,55,600 | 1,55,800 | | 1,55,600 | 1,55,800 |

The following additional information has also been given:

- Depreciation charged on Plant was Rs.4,000 and on Buildings Rs.4,000.
- Provision for Taxation of Rs.19,000 was made during the year 1996.
- Interim Dividend of Rs.8,000 was paid during the year 1996.

- 7 Following is the Balance Sheet of M/s. Weldone Ltd.as on 31.03.2008 12M

| Liabilities | Rs. | Assets | Rs. |
|--------------------------|--------------------|----------------------|--------------------|
| Equity Share Capital | 30,00,000 | Land | 5,00,000 |
| Preference Share Capital | 40,00,000 | Buildings | 30,00,000 |
| General Reserve | 5,00,000 | Plant and Machinery | 30,00,000 |
| Profit and Loss Account | 5,00,000 | Furniture | 4,00,000 |
| 12% debentures | 20,00,000 | Debtors | 20,00,000 |
| Trade Creditors | 6,00,000 | Stock | 15,00,000 |
| Outstanding Expenses | 1,50,000 | Cash | 4,00,000 |
| Provision for Taxation | 2,00,000 | Prepaid Expenses | 4,00,000 |
| Proposed Dividends | 3,00,000 | Preliminary Expenses | 1,00,000 |
| | 1,12,50,000 | | 1,12,50,000 |

From the above particulars, you are required to calculate

- Current Ratio
- Debt-Equity Ratio
- Capital Gearing Ratio
- Liquid Ratio

- 8 a) Explain the Accounting Standard Board and procedure for issuing Accounting Standards. 6M
- b) Explain various merits and demerits of Ratio Analysis. 6M

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BUSINESS LAW

(Master of Business Administration)

Time: 3 hours

Max Marks: 60

Answer any FIVE Questions. All Questions carry equal marks

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- | | | |
|---|---|----------|
| 1 | "A Stranger to a Contract cannot Sue". Discuss the statement with relevant case law and explain the exceptions to it. | 12M |
| 2 | Define "Contingent Contract". What are the legal rules relating to a Contingent Contract? | 12M |
| 3 | Define 'Indemnity' and 'Guarantee' and discuss "that the liability of the surety is co-executive with that of the debtor". | 12M |
| 4 | What is a Bill of Exchange? How does it differ for a Promissory Note? | 12M |
| 5 | State and explain the different kinds of meetings of Shareholders of a Public Limited Company. | 12M |
| 6 | Discuss the liabilities of Directors of a Company? | 12M |
| 7 | Explain the procedure provided in the Income Tax Act for advance payment of tax and tax deducted at source. | 12M |
| 8 | a) Critically comment on the merits and demerits of Value Added Tax (VAT). b) Explain the basic concepts related to excisable goods in Central Excise Act, 1944. | 6M 6M |

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BUSINESS ENVIRONMENT

(Master of Business Administration)

Time: 3 hours

Max Marks: 60

Answer any FIVE Questions. All Questions carry equal marks

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- 1 Discuss the effectiveness of new industrial policy 1991 in the light of industrial performance of Indian Economy in the past reform years. 12M
- 2 Describe the steps taken by NAFTA in bringing economic integration among the USA, Canada and Mexico. 12M
- 3 Critically evaluate the development activities financed by public expenditure by the Government of India through the existing fiscal Policy. 12M
- 4 Is there any relationship between 'money supply' and 'inflation'? Discuss the instruments of monetary policy to control and regulate money supply by the Reserve Bank of India. 12M
- 5 Discuss the role of EXIM bank in promoting India's International Trade. 12M
- 6 Discuss the impact of new economic policy on Balance of Payment Position. Also debate whether Indian economy is moving on the right direction on the basis of BOP situation. 12M
- 7 Critically examine the role and functions of WTO with reference to modern developing countries. 12M
- 8 What are the features and objectives of capital market? Discuss the recent reforms and developments of capital market. 12M