

**Higher Secondary Second Year**  
**Commerce**

**MODEL QUESTION PAPER- 3**

**Time : 2.30 Hours**

**Marks : 90**

**Part-A**

**Choose the correct answer:**

**20x1=20**

1. A multinational company is also known as.....
  - a. Global giant
  - b. Partnership
  - c. Co-operative society
  - d. Public corporation
2. An example for public corporation.....
  - a. Railways
  - b. Maruthi Udyog
  - c. Tamilnadu Housing Board
  - d. Reserve Bank of India
3. In a Co-operative society.....
  - a. One share one vote principle is followed
  - b. One man one vote principle is followed
  - c. A member must have 2 votes
  - d. Shares are transferable
4. Sole proprietorship is suitable for.....
  - a. Large scale concerns
  - b. Medium scale concerns
  - c. Small scale concerns
  - d. Limited scale concerns
5. .... are considered to be the kings in business
  - a. Consumers
  - b. Manufacturers
  - c. Sellers
  - d. Intermediaries
6. The liability of a sole trader is.....
  - a. Limited only to his investments in the business
  - b. Limited to total property of the business
  - c. Unlimited
  - d. All the above
7. A partnership firm may be registered under.....
  - a. 1949 Act
  - b. 1956 Act
  - c. 1932 Act
  - d. 1912 Act
8. A partnership is formed by.....

- a. Agreement
  - b. Relationship among partners
  - c. The direction of government
  - d. All the above
9. A.....is a temporary partnership
- a. Limited partnership
  - b. Particular partnership
  - c. Joint venture
  - d. Partnership-at-will
10. A private limited company must have at least.....directors.
- a. Two
  - b. Three
  - c. Five
  - d. One
11. The manner in which the internal management of a company carried on is contained in.....
- a. Articles of association
  - b. Memorandum of association
  - c. Prospectus
  - d. Debentures
12. The amount of minimum subscription that must be received within .....
- a. 90 Days
  - b. 80 Days
  - c. 70 Days
  - d. 60 Days
13. The interval between two annual general meetings shall not exceed.....
- a. 15 months
  - b. 6 months
  - c. 7 months
  - d. 2 months
14. Who can call Extra Ordinary General Mettings.....
- a. Company law tribunal
  - b. Board of directors on it own or on the requisition of members
  - c. By the requisition themselves on board's failure to convene
  - d. All the above
15. SEBI has the following number of members including chairman.....
- a. 5          b. 7          c. 6          d. 8
16. A bear speculator is also called as.....
- a. Tejiwala
  - b. Mandiwala
  - c. Premium hunter
  - d. All the above
17. Stock exchange.....speculation in shares

- a. Does not allow
  - b. Discourage
  - c. Encourage
  - d. Prohibits
18. The minimum number of members is a co-operative society.....
- a. 2    b. 7    c. 10    d.25
19. Central co-operative bank is established at.....
- a. Villages
  - b. Districts
  - c. State head quarters
  - d. Urban areas
20. For the efficient working of state enterprises the form of organisation generally considered suitable is.....
- a. Departmental organisation
  - b. Public corporation
  - c. Government company
  - d. Joint stock company

#### **Part-B**

**Answer any 7 questions. Question No.21 is compulsory**

**7x2=14**

- 21. Give example for Board Organisation?
- 22. State the liability of a sole trader. Explain?
- 23. Who is a dormant partner?
- 24. What is share premium?
- 25. How can a poll be conducted?
- 26. What are the strengths of BOLT? (any 2)
- 27. Write any two demerits of a Co-operative society?
- 28. How can government establish the business enterprise?
- 29. What is meant by Joint Ventures?
- 30. How are managing directors appointed in a public limited company?

#### **Part-C**

**Answer any 7 questions. Question No.31 is compulsory.**

**7x3=21**

- 31. Write short notes on Joint Hindu Family Business?
- 32. Explain any three merits of sole trading concern to the society?
- 33. What are the contents of Partnership Deed? (any 6)
- 34. What is meant by holding company and subsidiary company?
- 35. Who is a Proxy? What are the rights of a Proxy ?(any two rights)
- 36. To whom is mutual fund suitable? Why?

37. Write a note on Co-operative Warehouse?
38. What are the difference between Public and Private sector?(any three each)
39. Differentiate General Partnership and Limited Partnership?
40. Explain any three kinds of Speculators?

**Part-D**

**Answer all the questions:**

**7x5=35**

41. Write briefly any five types of business organisation?

(or)

Write notes on Co-operative Movement in India?

42. Explain any Five Characteristics of Sole Trading Organisation?

(or)

Explain the Rights and Duties of Partners (each 5)?

43. Explain the kinds of companies on the basis of liabilities?

(or)

Write down the important any five important significant of company secretary?

44. Explain the functions of SEBI? (any 5)

(or)

Does partnership remove all the defects of sole proprietorship? Explain.

45. State the differences between managing director and manager?

(or)

Write any five principles of organisation?

46. Explain the various kinds of partners? (any 5)

(or)

State briefly the contents of Articles of Association? (any 10)

47. Which form of Investment is best suited for a safe investor? Explain

(or)

What benefits are derived when government involves itself in business?

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