

Higher Secondary Second Year
Commerce

MODEL QUESTION PAPER- 2

Time : 2.30 Hours

Marks : 90

Part-A

Choose the correct answer:

20x1=20

1. Registration is compulsory in.....
 - a. Sole trader
 - b. Partnership
 - c. Joint stock company
 - d. Joint Hindu family
2. is the oldest form of State Enterprise
 - a. Board Organization
 - b. Departmental Organization
 - c. Government Companies
 - d. None of the above
3. Partnership is created by
 - a. Agreement
 - b. Relationship among Partners
 - c. Government Guidance
 - d. None of These
4. Sole trading business can be started by
 - a. Atleast two person
 - b. Atleast seven person
 - c. Any one person
 - d. Not less than 25 persons
5. A partner who does not take part in the working of the firm is called.....partner.
 - a. Sleeping partner
 - b. Active partner
 - c. Partner by estoppel
 - d. Sub-partner
6. Registration of partnership is.....
 - a. Compulsory
 - b. Optional
 - c. Not necessary
 - d. All the above
7. The partner's liability in India is.....
 - a. Limited liability
 - b. Unlimited liability
 - c. Agreed ratio
 - d. Profit ratio

8. Where the shares are issued at a discount and the nominal value of share is Rs.100, the maximum discount that can be allowed is.....
- Rs.5
 - Rs.10
 - Rs.20
 - Rs.15
9. Table A of the Companies Act is a.....
- Model minutes book
 - Model form of a balance sheet
 - Model of articles of association
 - Model of memorandum of association
10. A company secretary is appointed by.....
- Government
 - The institute of company secretaries of india
 - The board of directors
 - Shareholders in annual general meetings.
11. A statutory report must be sent to every member of the company at least.....days before the meeting is to be held.
- 21
 - 15
 - 7
 - 5
12. The minimum number of members required for a meeting is known as.....
- Proxy
 - Quorum
 - Agenda
 - Creditors
13. A cautious speculator is known as.....
- Stag
 - Bull
 - Lame duck
 - Bear
14. BOLT is the online trading system is used at.....
- Mumbai
 - Chennai
 - Kolkata
 - Hyderabad
15. Securities contract regulation act was passed in.....
- 1952
 - 1956
 - 1964
 - 1966

16. Dividend is declared in a co-operative society to its members.....
- Share capital
 - Number of shares purchased
 - Amount of patronage given
 - None of the above
17. Maximum membership in a co-operative society is.....
- 50
 - 60
 - 100
 - Unlimited
18. In a public corporation the management has.....
- Limited freedom
 - No freedom of action
 - Controlled freedom
 - Unrestricted freedom of action
19. The government companies are registered under.....
- Special statue of Government
 - Companies Act 1956
 - Royal Charter
 - Order of the Government
20. The most suitable form of Organisation for manufacturing defence goods is.....
- Public Sector
 - Board organisation
 - Departmental organisation
 - Board of Directors

Part-B

Answer any 7 Question: (Question No.21 is compulsory)

7x2=14

21. What is the responsibility of "KARTA"?
22. Who is a Minor Partner?
23. Write any two features of a company?
24. What is a statutory meeting?
25. Who is called a "Lame Duck"?
26. Write a note on "Robert Owen"?
27. "TANSI" is an example for which form of State Enterprises?
28. What is the demerit of Unlimited Liability?
29. What are the concessions given by the government to co-operative societies? (any two)
30. What is common seal?

Part-C

Answer any 7 Question: (Question No.31 is compulsory)

7x3=21

31. Briefly explain the structure of the company management?
32. What is certificate of commencement of business? Which company compulsorily requires it?
33. Write any three drawbacks of non-registration of partnership firm?
34. What is a statutory company? Give examples
35. What are the features of multinational companies? (any 3)
36. "Democratic Management" – Explain.
37. How can we establish State Enterprises?
38. Define "Sole Traders"?
39. Mention the minimum and maximum members in a Private and Public Limited Company?
40. Explain the different kinds of Speculators?(any three)

Part-D

Answer all the question:

7x5=35

41. What are the circumstances under which a partnership is dissolved? (any 5)

(Or)

State the objectives of State Enterprises (Any 5)

42. What are the Principles of Organisation? (Any 5)

(or)

State the powers of Directors? (any 5)

43. What are the demerits of Sole Trading concern? (any 5)

(or)

Explain any five kinds of companies with examples?

44. Explain clearly any five features of Co-operative Organisation?

(or)

Write briefly the benefits of Stock Exchange? (any 5)

45. What are the merits of sole trader ship? (any5)

(or)

Describe the various kinds of partners? (any 5)

46. Differentiate between Memorandum and Articles of Association? (each 5 points)

(or)

Explain any five kinds of Preference Shares?

47. What is Prospectus? State its contents? (any 10)

(or)

“Small Drops of water make a big Ocean”. Explain Mutual Funds based on this Principle?
