Reg. No.:....

Code No.: 8042 Sub. Code: DEC 23

M.A. DEGREE EXAMINATION, NOVEMBER 2013.

Second Year — Non-Semester

Economics — (DD and CE)

PUBLIC ECONOMICS

(For those who joined in July 2007-08 onwards)

Time: Three hours Maximum: 100 marks

PART A — $(5 \times 5 = 25 \text{ marks})$

Answer any FIVE questions out of eight.

- 1. What are the objectives of private sector?
- 2. Explain the role of repetition government.
- 3. What are non tax revenue?
- 4. State the different canons of taxation.
- 5. What are development expenditure?
- 6. What are grants?

- 7. What are service taxes?
- 8. Write the non tax revenue of local bodies.

PART B —
$$(5 \times 15 = 75 \text{ marks})$$

Answer any FIVE questions out of eight.

- 9. Estimate the importance and limitations of public economics.
- 10. Discuss the role of government in economic growth.
- 11. Critically analyse shiffting and incidence of taxation.
- 12. Evaluate the impact of taxation in fiscal policy.
- 13. State and explain the types of public expenditure.
- 14. Discuss the Wiseman-peacock hypothesis.
- 15. Distinguish between finance and planning commission.
- 16. Discuss the advantages and disadvantages of indirect taxes.

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