Reg. No.:....

Code No.: 8043 Sub. Code: DEC 2 A

M.A. DEGREE EXAMINATION, NOVEMBER 2013.

Second Year — Non-Semester

Economics (DD & CE)

Optional — ENVIRONMENTAL ECONOMICS

(For those who joined in July 2007–08 onwards)

Time: Three hours Maximum: 100 marks

PART A — $(5 \times 5 = 25 \text{ marks})$

Answer any FIVE questions out of Eight.

- 1. Write the importance of environmental studies.
- 2. "Sustainable development" Elucidate.
- 3. Give suitable instances for pubic goods.
- 4. "Pareto's optimal provision" Explain.
- 5. Write a note on use value.
- 6. What is tradable pollution?
- 7. Pointout the objectives of WTO.
- 8. What are water pollution control measures?

PART B — $(5 \times 15 = 75 \text{ marks})$

Answer any FIVE questions out of Eight.

- 9. Critically discuss the concept of sustainable development.
- 10. How do you measure environmentally corrected G.D.P?
- 11. State and explain the various kinds of externalities and their problems.
- 12. Discuss the role of pollution externalities in economic efficiency.
- 13. Estimate the new model of pollution control.
- 14. Evaluate the Household production model and its limitations.
- 15. Estimates the measures adopted to control air pollution.
- 16. Explain the methods of valuation under hypothetical markets.

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