**MODEL QUESTION PAPER**

 **(I YEAR) (M.A\_EOMOMICS)**

**MAECO11 - MICRO ECONOMIC ANAALYSIS**

**TIME : 03 HOURS MAX.MARKS : 90**

**GROUP A : Answer any three questions.**

Q.1 Explain fundamental problems analysed in Micro Economics.

 (15)

Q.2 Examine critically Samuelson’s Revealed Preference Theorem of

 demand. (15)

Q.3 What are isoquants? Explain their features. (15)

Q.4 Exlucidate the concept of economies of scale. What art the

 different types of economies? (15)

Q.5 Discuss the features of monopolistic competition. (15)

**GROUP B : Answer any three questions.**

Q.6 Differentiate between micro and macro economics. (10)

Q.7 Explain briefly the properties of indifference curves. (10)

Q.8 What is income elasticity of demand? What are its uses? (10)

Q.9 State and explain the Law of Variable Proportions. (10)

Q.10 What is price discrimination? When is it possible and profitable?

 (10)

**GROUP C : Answer any three questions.**

Q.11 Write a short note on Equilibrium. (05)

Q.12 Write a short note on Law of demand. (05)

Q.13 Write a short note on Cobb-Douglas production function. (05)

Q.14 Write a short note on Barriers to entry. (05)

Q.15 Write a short note on Risk and Profit. (05)

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