**MODEL QUESTION PAPER**

 **(I YEAR) (M.A\_ECONOMICS)**

**MAECO12 - ECONOMICS OF DEVELOPMENT & GROWTH**

**TIME : 03 HOURS MAX.MARKS : 90**

**GROUP A : Answer any three questions.**

Q.1 Define economic development. Distinguish between development and growth. (15)

Q.2 Explain the Adam smith’s theory of economic development. (15)

Q.3 Discuss the Schumpeterian model of economic development. (15)

Q.4 Examine the Harrad-Domar model of economic growth. (15)

Q.5 Evaluate the theory of unbalanced growth. (15)

**GROUP B : Answer any three questions.**

Q.6 Explain the role of industry in economic development. (10)

Q.7 Examine the concept of ‘stationary state’ in the Ricardian model of economic growth. (10)

Q.8 Explain the importance of technology as a factor in economic

 growth. (10)

Q.9 Discuss the surplus value concept of Marxism. (10)

Q.10 What are the changing characteristics of LDCs? (10)

**GROUP C : Answer any three questions.**

Q.11 Write a short note on Vicious circle of poverty. (05)

Q.12 Write a short note on capital accumulation (05)

Q.13 Write a short note on inflation (05)

Q.14 Write a short note on Free Trade (05)

Q.15 Write a short note on Human Development. (05)

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