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**Fourth Semester LL.M. Examination, June/July 2012**  
**Course – I : CORPORATE FINANCE (Business and Trade Law Branch)**  
**Specialisation Paper – VII**

Duration : 3 Hours

Max. Marks : 80

- Instructions:** 1. Answer **all five** Questions.  
2. Answer should be written **only** in English.  
3. **Each** answer should begin in a **fresh** page.

- Q. No. I. (a) i) Discuss the constitutional perspective of corporate finance with reference to state list Marks : 10
- OR
- ii) State the Constitutional perspective of corporate finance with reference to union list. Marks : 10
- (b) iii) Explain the objectives of working capital. Marks : 6
- OR
- iv) Discuss the investment risk of fixed capital. Marks : 6
- Q. No. II. (a) i) State the benefits of going public for capital by a company. Marks : 10
- OR
- ii) Describe the main sources of debt financing. Marks : 10
- (b) iii) What do you understand by commercial paper ? Marks : 6
- OR
- iv) Discuss the importance of prospectus when a company go for IPO. Marks : 6
- Q. No. III. (a) i) Examine the legal nature of share and state the purpose of consolidation of shares. Marks : 10
- OR
- ii) What do you understand by re-organisation of share ? Marks : 10

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(b) iii) State the difference between transfer and transmission of share.

Marks : 6

OR

iv) Explain the principle of derivative actions.

Marks : 6

Q. No. IV. (a) i) Explain Indian Depository receipt. State the reasons for issue of depository receipts.

Marks : 10

OR

ii) Discuss the different types of American Depository Receipts.

Marks : 10

(b) iii) Make an appraisal of the functioning of UTI.

Marks : 6

OR

iv) Write short note on IDBI.

Marks : 6

Q. No. V. (a) i) State the factors responsible for the introduction of regulatory mechanism in the capital market in India.

Marks : 10

OR

ii) Discuss the regulatory frame work under the SEBI Act.

Marks : 10

(b) iii) Write note on RBI as custodian of foreign exchange reserves.

Marks : 6

OR

iv) Discuss the RBI control over financial institutions.

Marks : 6

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