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**Fourth Semester LL.M. Examination, June 2013**  
**Course I : CORPORATE FINANCE (Specialization Paper – VII)**  
**(Business and Trade Law Branch)**

Duration : 3 Hours

Max. Marks : 80

- Instructions:** 1. Answer **all Five** Questions.  
2. Answer **one** essay type and one short note from **each** unit.  
3. Figures to the **right** indicate marks.

- Q. No. 1. (a) (i) What is corporate finance ? Explain its role in economic development of a country. Marks : 10  
OR  
(ii) Explain chief characteristic of legal regulation of borrowings by companies in India.
- (b) (i) Explain the distinction between shares and debentures. Marks : 6  
OR  
(ii) Write a note on working capital.
- Q. No. 2. (a) (i) What is share capital ? Explain briefly various methods of raising share capital. Marks : 10  
OR  
(ii) Examine the effect of non-disclosure of certain information in the prospectus on creation of charges.
- (b) (i) Write explanatory note on Debt financing. Marks : 6  
OR  
(ii) Explain the law relating to creation changes.
- Q. No. 3. (a) (i) Examine the law relating to regulation of corporate membership in India. Marks : 10  
OR  
(ii) Examine the rules governing dematerialisation of securities.

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(b) Write explanatory notes on :

Marks : 6

(i) Derivative actions.

OR

(ii) Transmission of shares.

Q. No. 4. (a) (i) Explain the utility of IDR and GDR in corporate fund raising.

Marks : 10

OR

(ii) Examine the role of public financial institutions in corporate fund raising.

(b) (i) Explain the importance of F.D.I.

Marks : 6

OR

(ii) Write a note on NRI investments.

Q. No. 5. (a) (i) Discuss the regulatory framework underlying the SEBI Act.

Marks : 10

OR

(ii) Discuss the circumstances leading to the passing of the SEBI Act.

(b) (i) Write a note on powers of RBI over SEBI.

Marks : 6

OR

(ii) Explain briefly RBI's control over companies.

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