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**Third Semester LL.M. Examination, June/July 2012**  
**LAW OF IMPORT AND EXPORT REGULATION**  
**(Specialization Paper – 4) (Business and Trade Law Branch)**

Duration : 3 Hours

Max. Marks : 80

- Instructions:** 1. Answer **all** the questions.  
2. Figures to the **right** indicate **marks**.

Q. No. 1. (a) Explain the impact of import and export regulation on Indian Economy.

OR

Why do we need to export and import goods and services ?  
Explain the state regulations on international trade in the era of liberalization

Marks : 10

(b) Write a note on :

Basic needs of import and export.

OR

Export of services.

Marks : 6

Q. No. 2. (a) What is anti-dumping duties ? Discuss dumping of discarded technology and goods in international market.

OR

Discuss the basic principles of world trading system under World Trade Organisation Regime.

Marks : 10

(b) Write a note on :

Quota restriction.

OR

Functions of WTO.

Marks : 6

Q. No. 3. (a) Explain the general rules of export.

OR

Discuss the legal framework to facilitate exports from India. Marks : 10

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(b) Write a note on :

Control of currency under Foreign Exchange Management Act.

OR

Conservation of foreign exchange.

Marks : 6

Q. No. 4. (a) Explain the impact of foreign direct investment policy on Indian trade.

OR

Write a explanatory note on Indian Joint Ventures Abroad.

Marks : 10

(b) Write a note on :

Modes of Foreign Direct Investments.

OR

Export promotion scheme for agricultural products.

Marks : 6

Q. No. 5. (a) Discuss the problems associated with technology transfer.

OR

Explain the effect on transfer of technology in the era of globalisation.

Marks : 10

(b) Write a note on :

Special economic zones.

OR

Automatic approval scheme.

Marks : 6

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