MODEL QUESTRION PAPER FOR I B.A. PART II ECONOMICS

(Model Curriculum)

PAPER-I MICRO ECONOMICS

Time: 3 Hours Max Marks: 100

SECTION-A (4x15=60 marks)

ANSWER ALL QUESTIONS

I. a) Critically examine the definitions given to economics “ Choice as an economic

 Problem” – Discuss.

 Or

 b) Explain Consumer’s equilibrium using indifference curves.

2.a) Define price elasticity of Demand and explain different types of price elasticity

 With suitable diagrams and examples.

 Or

 b) Explain Revenue and lost curves.

3. a) Distinguish between perfect and imperfect markets. Explain equilibrium of a

 Firm in perfect and imperfect markets.

 Or

 b) Explain the law of Variable proportions.

4.a) Explain Ricardo theory of Rent.

 Or

 b) Explain the classical and Neo-classical theories of interest.

SECTION-B

Answer any Five of thee following (5x4=20)

5. Explain the importance of inductive and deductive methods.

6. Partial and general equilibrium.

7. Law of Diminishing Marginal Utility.

8. Engel Curve.

9. Cobb – Douglas production function.

10. O lizo poly

11. Liquidity preference theory of interest.

12. Collective bargaining theory of Wages.

SECTION-C (10x2=20 marks)

Answer all Questions.

13. Cardinal Utility.

14. Consumer’s surplus

15. Isoquant curves.

16. Expansion Path

17. Break Even

18. Kinky Demand Curve.

19. Quasi Rent

20. Variable Costs

21. Giffen goods

22. Opportunity Costs.

MODEL QUESTION PAPER FOR I B.Sc., PART II ECONOMICS

(MODEL CURRICULUM)

PAPER-I MICRO ECONOMICS

Time: 3 Hours Max. Marks: 150

Section-A (4x15=60)

ANSWER ALL QUESTIONS

I. a) Critically examine the definitions given to economics choice as an economic

 Choice as an economic problem’ – Discuss.

 Or

 b) Explain consumers equilibrium using indifference curves.

2. a) Define price elasticity of demand and explain different types of price elasticity

 With suitable diagrams and examples.

 Or

 b) Explain Revenue and cost curves.

3.a) Distinguish between perfect and imperfect markets. Explain equilibrium of a firm In perfect and imperfect markets.

 Or

 b) Explain the law of variable proportions.

 Or

4. a) Explain Ricardo theory of Rent.

 Or

 b) Explain Classical and Neo-classical theories of Rent.

SECTION-B (5x10=50)

Answer any Five of the following

5. Explain the importance of inductive and deductive methods.

6. Partial and general equilibrium.

7. The law of diminishing marginal utility.

8. Engel Curve.

9. Cobb-Douglas production sanction.

10. Olisopoly.

11. Liquidity preference theory of Interest.

12. Collective bargaining theory of Wages.

SECTION-C (10x4=40)

Answer all Questions

13. Cardinal Utility.

14. Consumer’s Surplus

15. Expansion path

16. Isoquent Curves

17. Break—even

18. Kinky—Demand curve

19. Quasi—Rent

20. Variable Costs

21. Giffen goods

22. Opportunity Costs.