

## Model Question Paper

### Undergraduate Programme - Accountancy

Questions: 40

Time : 40 Minutes

Max. Marks 40 x 1 : 40

SHADE the correct Response viz., A, B, C, D or E in the RESPONSE SHEET. Each Question carry ONE mark.

#### SAMPLE QUESTIONS

- 1) Prepaid insurance carried forward from the previous year balance on the opening date of the year appears in the Trial Balance at the year end. This will appear in
  - A) Trading account
  - B) Profit and loss account
  - C) Trading account and Balance sheet
  - D) Profit and loss account and Balance Sheet
  - E) none of the above
  
- 2) Which of the following assets does not require provision for depreciation?
  - A) Long term leased assets
  - B) Loose tools
  - C) Livestock
  - D) Land
  - E) Building
  
- 3) Goodwill appears in the books at Rs. 25,000. On retirement of a partner, goodwill is valued at Rs. 25,000. This requires
  - A) a credit of Rs. 25,000 to all partners in the old ratio
  - B) a credit of Rs. 25,000 to remaining partners in the old ratio
  - C) a credit of Rs. 25,000 to the retiring partners above
  - D) No entry
  - E) a credit of Rs.25,000 to remaining partners in gaining ratio
  
- 4) Capital of X, a small trader, on 31.3. 2003 was Rs.65,000. He withdrew Rs.500 every month and introduced an additional capital of Rs.25,000 during the year. If loss incurred during the year was Rs.4,000, capital on 1.4.02 would have been
  - A) Rs. 55,000
  - B) Rs. 80,000
  - C) Rs. 50,000
  - D) Rs. 73,000
  - E) Rs. 1,00,000
  
- 5) The product of two numbers is  $\frac{y}{x}$ . If one of the numbers is  $\frac{x}{y^2}$ , then the other one is:
  - A)  $\frac{y^3}{x^2}$
  - B)  $\frac{y^2}{x^3}$
  - C)  $\frac{x^2}{y}$
  - D)  $\frac{x}{y^2}$
  - E)  $\frac{x}{y}$
  
- 6) The L.C.M of 26, 56, 104 and 182 is:
  - A) 546
  - B) 1274
  - C) 728
  - D)784
  - E) 1356

- 7)  $\frac{6}{119} \times \frac{63}{8} \times \frac{17}{9} = ?$   
 A)  $\frac{2}{3}$       B)  $\frac{9}{14}$       C)  $\frac{3}{8}$       D)  $\frac{3}{4}$       E) 1
- 8) On a sports day, if 30 children were made to stand in a column, 16 columns could be formed. If 24 children were made to stand in a column, how many columns could be formed?  
 A) 45    B) 20    C) 22    D) 29    E) 13
- 9) If one-eighth of a pencil is black, half of the remaining is white, and the remaining 3.5 cm is blue, then the total length of the pencil is:  
 A) 6 cm    B) 7 cm    C) 8 cm    D) 11 cm    E) 8.5 cm
- 10) The average price of three items of furniture is Rs. 15,000. If their prices are in the ratio 3:5:7, the price of the cheapest item is Rs. :  
 A) 9000    B) 15000    C) 18000    D) 21000    E) 3,000
- 11) If 10 be added to four times a certain number, the result is 5 less than five times the number. The number is:  
 A) 15      B) 20      C) 25      D) 35      E) 40
- 12) Ten years ago, Kamala's mother was four times older than her daughter. After 10 years from today, the mother will be twice older than the daughter. The present age of Kamala is:  
 A) 5      B) 10      C) 20      D) 30      E) 40
- 13) A man spends 35% of his income on house rent, and 75% of the remaining on other items. What percentage of income does he save?  
 A) 16.25    B) 34.50    C) 48.75    D) 51.25    E) -10
- 14) In how many years will a sum of money double itself at 12% p.a. simple interest?  
 A) 6 years 9 months  
 B) 7 years 6 months  
 C) 8 years 3 months  
 D) 8 years 4 months  
 E) 6 years
- 15) There would be a 10% loss if a toy is sold at Rs. 110. At what price should it be sold to earn a profit of 20%?  
 A) Rs. 120.00  
 B) Rs. 118.80  
 C) Rs. 125.00  
 D) Rs. 122.50  
 E) Rs. 132

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