



NATIONAL FINANCE OLYMPIAD

Sample Paper - Gold @ 13

Name _____

School Name _____

Class 8th 9th 10th

Mobile No.

Landline No.

E Mail Id _____

Test Date DD MM YYYY

Instructions :

- This test is of 60 Minutes and is meant to be taken at one sitting
- Candidates are advised to be sure about the correct answer before they darken with HB pencil / Blue or Black Ball Point Pen. They should also ensure that each circle is completely darkened.
- If a candidate darkens more than one circle, it may be deemed to be an incorrect answer.
- Check immediately that all the pages of the booklet are in order. In the rare event of the test Booklet being defective, Bring it to the notice of the invigilator immediately who will arrange for the replacement test booklet if required.
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- There is no negative marking.

1. Fixed income is related to which Asset class
 Bond Currency
 Commodity Equity
2. Current SLR is
 22% 19%
 215% 20%
3. How many zero's are there in 1 trillion.
 12 9
 10 14
4. HSBC released PMI Shrinking of Indian services sector. PMI stands for
 Purchasing Market Index
 Pure Market Index
 Present Market Index
 Price and Money Index
5. Which country announced Indian rupee as a Legal tender on Jan 29, 2014.
 Zimbabwe North Korea
 Japan Russia
6. Which country ranked lowest in International Intellectual Property index.
 Brazil India
 Netherland Denmark
7. The main index/indices of NYSE is/are:
 Dow Jones Industrial Average
 NYSE Composite
 S&P 500
 All of the above
8. NASDAQ belongs to which country:
 Australia USA
 China Europe
9. The financial intermediary that obtains funds largely through premium payments and uses those funds to purchase corporate bonds and mortgages is:
 Mutual Funds
 Life Insurance Companies
 Credit Unions
 Pension Funds
10. Who is not a constituent of Mutual Fund?
 Asset Management Company
 Custodian
 Sponsor
 None of these
11. In which of the following places is the BSE located?
 Wall Street Gandhi Marg
 Dalal Street None of these
12. Which is the clearing corporation of NSE?
 National Securities Clearing Corporation
 National Securities Depository Limited
 Central Depository Services Limited
 None of these
13. What do you call a stock market trend that is neither bullish nor bearish?
 Bull market Bear market
 Chicken market None of these
14. Which of the following can be called as an asset class?
 Currency Commodity
 Equity All of these
15. The money value of goods and services produced in a year within the geographical boundaries of a country is known as:
 Balance of Payments
 Gross Domestic Product
 Per Capita National Income
 Gross National Product
16. Financial Capital can be raised by:
 Money Market Capital Market
 Both of these None of these
17. Return on investment is the measure to calculate the returns on the investment.
 True False
18. Which card can you use if you have cash in your bank account?
 ATM Card Debit Card
 Both of these None of these
19. Personal loan can be taken to:
 Meet medical expenses
 Meet marriage expenses
 Make Payments
 All of the above
20. Which A/C is best suited for a businessman who needs to do a number of transactions in a day?
 Current A/C Saving A/C
 Recurring Deposits Fixed Deposits
21. Which bank was founded in 1906 at the temple town of Udupi and is today among one of India's largest banks?
 Corporation Bank Dena Bank
 State Bank of India None of these
22. What is a world Currency?
 A currency that is transacted internationally
 A currency that is accepted by more than one country
 A separate currency that is used by every country
 None of the above
23. Mr. Mohan has a credit card debt of Rs 20,000 and he also wants to go for a holiday. What should he do first?
 He should pay off his debts first
 He should save for his holidays first
 He should take another loan for his holidays

- Cancel the plan of going for a holiday
- 24.** GBP is the currency of which country
 Britain Italy
 China France
- 25.** Which animal is related to Financial Market.
 Crow Bull
 Dear Lion
- 26.** Which bank is known as Lender's last resort.
 SBI RBI
 UTI PNB
- 27.** Which state in India became the first state to withdraw FDI in multibrand retail.
 Haryana Kerala
 Delhi Sikkim
- 28.** The main index/indices of Toronto Stock Exchange is/are:
 S&P/TSX Composite S&P/TSX 60
 Both of these None of these
- 29.** The financial intermediary that obtains funds largely through premium payments & uses these funds to purchase corporate bonds & mortgages is:
 Mutual Funds
 Life Insurance Companies
 Pension Funds
 None of these
- 30.** What is speculative risk?
 It involves the possibility of either loss or gain
 It is insurable
 Not insurable
 None of these
- 31.** In which year did a stock market crash have no effect on the overall economy?
 2008 1987
 1929 2001
- 32.** SEBI was established in:
 1992 1995
 1951 1991
- 33.** An increase in imports of consumer goods is most likely to have been caused by a:
 Fall in the exchange rate
 Rise in direct taxation
 Rise in household saving
 Rise in household disposable income
- 34.** What will be the compound interest on Rs. 31250 at a rate of 4% per annum for 2 years?
 Rs. 2550 Rs. 2560
 Rs. 2540 Rs. 2500
- 35.** Which of the following are types of cheques?
 Bearer Cheque Order Cheque
 Crossed Cheque All of the above
- 36.** What is the minimum deposit required to opening a FD?
 10,000 50,000
 20,000 None of these
- 37.** Which countries use the American Dollar?
 USA Canada
 USA & Canada Hong Kong
- 38.** Savings are defined as:
 Part of income which is spent
 Part of income which is not spent
 Part of income which is donated
 None of these
- 39.** CAG means
 Controller and Audit Government
 Control and Audit Governance
 Comptroller and Auditor General
 Capital and Gain
- 40.** RBI selected CCIL as legal entity identifier. What is CCIL
 Current Currency Identification Ltd.
 Currency and Credit Investment Limited
 Clearing Corporation of India Ltd.
 Credit Commitant of India Ltd.
- 41.** Who owns Australian Securities Exchange?
 Sydney Exchange Group
 America Stock Exchange Group
 ASX Limited
 None of these
- 42.** Insurance can be broadly classified as :
 Life Insurance & Non-life Insurance
 ULIPS & Fire Insurance
 Motor Insurance & Marine Insurance
 None of these
- 43.** How many companies make up NIFTY?
 30 600
 4990 50
- 44.** The policy/policies used to control the economy are:
 Monetary policy Fiscal policy
 Both of these None of these
- 45.** Find the present worth of Rs. 9261 due 3 years hence at 5% per annum compounded yearly.
 Rs. 7000 Rs. 8000
 Rs. 9000 None of these
- 46.** For how much time a cheque is valid?
 1 month 3 months
 6 months 12 months
- 47.** Who introduced coins in India?
 Sher Shah Suri Sher Singh
 Sher Khan None of these
- 48.** Among all these which is the example of long-term financial investments?
 Public Provident Fund
 Savings Bank Account



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1. Current SLR is
 - 22 19
 - 215 20
2. Recently, 17 Indian companies were recognized as 'Global Growth Company' by the World Economic Forum (WEF) for the year 2014. It included companies like Flipkart, Justdial, MakeMyTrip, Sobha Developers. Which of the following was the only banking corporation among these?
 - ORBL Bank
 - Yes Bank
 - Kotak Mahindra Bank
 - Bhartiya Mahila Bank Limited
3. Who among the following is the CMD of Bhartiya Mahila Bank Limited?
 - Smt. Chhavi Rajawat
 - Smt. Arundhati Bhattacharya
 - Smt. Usha Ananthasubramanian
 - Smt. Naina Lal Kidwai
4. In November 2014, the operations of ING Vyasya Bank have been declared to be merged in which of the following banks?
 - Kotak Mahindra Bank
 - IndusInd Bank
 - ICICI Bank
 - HDFC Bank
5. The market capitalization of the Bombay Stock Exchange reached a landmark figure on 28th November 2014. What was it?
 - Rs. 100 trillion \$1 trillion
 - Rs. 100 billion Rs. 1 trillion
6. What is the unchanged repo rate presented in the 5th Bi-monthly Monetary Policy review for 2014-15?
 - 12% 4%
 - 8% 10%
7. In 2014, Which of the following became the first Indian domestic private sector bank to have a branch in China?
 - State Bank of India ICICI Bank
 - Yes Bank Axis Bank
8. Where was India's first Post Office Savings Bank ATM inaugurated by Ex-Finance Minister, Sh. P. Chidambaram?
 - Chennai Hyderabad
 - Cochin Bengaluru
9. What is the ranking of Deutsche Borse?
 - 5 7
 - 9 10
10. When was London Stock Exchange founded?
 - 1945 1801
 - 1878 1949
11. Which type of risk is involved in Mutual Fund?
 - Credit risk Interest risk
 - Market risk All of the above
12. By what name is the building 'Phiroze Jeejeebhoy Towers' better known as?
 - Bombay Stock Exchange
 - National Stock Exchange
 - Tokyo Stock Exchange
 - None of these
13. Which one of the following is not a major macroeconomic objective of the government?
 - A high level of employment
 - Sustained economic growth
 - Low and stable inflation
 - Fall in the price of crude oil
14. On what sum the simple interest for 10 years at 5% per annum equal to Rs. 3600?
 - 7000 7200
 - 7100 7300
15. Rana Talwar, who is now the head of Sabre Capital, was formerly the CEO of which bank?
 - Standard Chartered Bank
 - Union Bank
 - IndusInd Bank
 - Bank of India
16. The Euro is not used in which of the following countries?
 - Germany Italy
 - France Norway
17. In which year was the first-ever Joint Stock Company "Muscovy" was formed?
 - 1543 1553
 - 1563 1573
18. Price of a bond and interest rates are:
 - Not related
 - Directly related
 - Inversely related
 - None of these
19. If the probability of a borrower returning the principal is almost 1, the lender can:
 - Charge very high interest
 - Charge high interest
 - Charge no interest
 - Charge very low interest
20. Loans can be classified as:
 - Loans for Consumption
 - Loans for Production
 - Both of these
 - None of these
21. What is the number of mandated free transactions for savings bank account holders at other bank ATMs?
 - Five Six
 - Three Two
22. Which of the following private sector banks received approval from RBI to enter the general insurance business?
 - Yes Bank

- ICICI Bank
 Axis Bank
 Kotak Mahindra Bank
- 23.** In March 2014, the Reserve Bank of India issued a notice in public interest to exchange currency notes printed before which of the following years?
 2008 2002
 2005 2000
- 24.** What are the two main types of risk?
 Pure Risk & Peril
 Subjective Risk & Acceptable Risk
 Peril & Speculative Risk
 None of these
- 25.** What time does the daily trading gets closed?
 3:30 PM 4:30 PM
 5:00 PM 4:15 PM
- 26.** If a consumer is acting rationally we mean that:
 They save a proportion of their monthly income rather than spend it all
 They seek to weigh up the costs and benefits of each choice they make
 They will always buy the products in the market that are cheapest
 They won't take a job that pays low wages
- 27.** In what time will Rs. 5000 amount to Rs. 6000 at 5% per annum simple interest?
 2 years 3 years
 4 years None of these
- 28.** If you have idle money with you & you don't need it for a longer period of time, which option should you choose?
 Deposit it in FD which will give you higher returns
 Deposit it in Savings A/C
 Deposit equal amount in FD & Savings A/C
 Keep it in the cupboard
- 29.** Indian Currency printing institutions are located in which of the following places?
 (i) Nasik
 (ii) Hoshargabad
 (iii) Hyderabad
 (iv) Aurangabad
 (v) Devas
 i,ii,iii,v i,ii
 iii,iv ii, iv
- 30.** Post the industrialization phase, the most important sources of raising capital by companies was:
 Financial Markets
 Issuance of Corporate Bonds
 Both of these
 None of these
- 31.** During the medieval period which country became the pioneer of money lending and money changing?
 Italy France
 Switzerland Belgium
- 32.** Who invented the tin foil phonograph?
 Madam Curie Einstein
 Edison None of these
- 33.** Recently launched, what is the name of the Internet banking facility of Bhartiya Mahila Bank Ltd.?
 Bhartiya Mahila Internet Banking Sewa
 Bhartiya Mahila Online Banking
 Bhartiya Mahila Easy Banking
 Bhartiya Mahila Bank Smart Banking
- 34.** Oil and Natural Gas Corporation (ONGC) and Oil India Limited (OIL) recently bought 10% stake in which of the following government owned companies?
 MTNL
 Indian Oil Corporation Limited
 Coal India Limited
 LIC of India
- 35.** What is liability loss exposure?
 The degree of loss of a person/organization faces in regard to lawsuits brought by a third party
 The degree of loss a person/organization faces in regard to property
 Presents the possibility of a financial loss to an individual or a family
 None of these
- 36.** Which of the following are you unlikely to find traded officially on world stock markets?
 Foreign Currency
 Company stock/shares
 Insults
 Gold
- 37.** Which one of the following is not an example of the use of government fiscal policy? A change in:
 The size of the budget deficit
 A tax imposed on imports of goods and services
 Interest rates
 Government spending on the National Health Service
- 38.** Which one among the following is a type of loan?
 Debit card Credit card
 ATM card Debit cum Visa card
- 39.** What do you understand by SWOT?
 Strength, Weakness, Opportunity, Threat
 Success, Weakness, Opportunity, Threat
 Strategy, Weakness, Opportunity, Threat
 None of these
- 40.** Who must be credited for the development of the financial system?
 Trading houses Entrepreneurs
 Economists Bankers
- 41.** Which was the first nation to have minted gold coins and silver coins?
 Babylonia Lydia
 India Egypt
- 42.** It got discontinued in 2011 on the recommendation of Shyamala Gopinath Committee. It was one of the

- most popular small savings scheme which was relaunched on 18th November 2014. Which of the following is it?
- Provident Fund Savings & Pension Certificate
 - Kisan Vikas Patra
 - Post Office Savings Certificate
 - Recurring Deposit
- 43.** Tokyo Stock Exchange was established on:
- 1878
 - 1801
 - 1949
 - 1945
- 44.** When you receive corporate profits from your ownership of stock you are:
- Buying low and selling high
 - Buying high and selling low
 - Gaining dividends
 - None of these
- 45.** If prices and wages rise at the same percentage rate, the real purchasing power of the average worker will:
- Stay the same
 - Rise
 - Rise or fall depending on what happens to the level of interest rates
 - Fall
- 46.** Full form of EMI is:
- Equal Monthly Installment
 - Equated Monthly Installment
 - Equivalent Monthly Installment
 - None of these
- 47.** The new symbol of rupee was designed by:
- Ramesh Singh
 - Manoj Tiwari
 - Udaya Kumar
 - None of these
- 48.** Among these, what precautions one need to take while investing?
- Verify the documents
 - Obtain written documents
 - Deal only through an authorized intermediary
 - All of these
- 49.** Home loans are generally a form of:
- Low capital loans
 - High capital loans
 - Either (a) or (b)
 - None of these
- 50.** What is "vale un Potosi" mean?
- Service before self
 - Worth a fortune
 - God is great
 - Potosi mountains are high
- 51.** Who among the following is the Secretary Economic Affairs in the Ministry of Finance?
- Arvind Mayaram
 - P. Ranganathan
 - S.S. Mundra
 - Rajiv Mehrishi
- 52.** Which of the following PSU Banks sold its entire stake in CIBIL to Transunion International Inc. in March 2014?
- State Bank of India
 - Bank of Baroda
 - Union Bank of India
 - Central Bank of India
- 53.** What is risk?
- Uncertainty about loss exists when there is a possibility of more than one outcome
 - Uncertainty about loss exists when there is a possibility of only one outcome
 - The possibility of someone losing without insurance
 - None of these
- 54.** A corporation working with an investment bank to issue new shares of stock is engaged in which type of market transaction?
- Secondary, capital
 - Primary, money
 - Primary, capital
 - Secondary, money
- 55.** In economics, all economic agents, be they consumers, businesses or governments, must make choices because:
- Of the law of diminishing returns
 - They must act rationally
 - Of resource scarcity
 - None of the above
- 56.** The essential role of financial markets is to:
- Provide a method of channeling funds between borrowers and savers
 - Provide a method of saving
 - Provide a way for the government to finance a budget deficit
 - Provide a method of borrowing
- 57.** What is investment capital?
- Money raised to start the operations of a business
 - Money required to support the day-to-day activities of the business
 - Money raised to finance long-term development of the business
 - None of the above
- 58.** Which country rose to be one of the most economically powerful nations in the 16th century?
- South America
 - Lydia
 - England
 - Spain
- 59.** If you take a loan of Rs. 10,000 from a bank at 5% p.a., what is the interest that you will need to pay at the end of the year?
- Rs. 1,000
 - Rs. 500
 - Rs. 1,500
 - Rs. 2,000
- 60.** Credit system was an effective replacement for:
- Barter System
 - Taxation System
 - Exchange System
 - None of these
- 61.** What was the most prominent system among societies with community co-existence?

- Taxation System Exchange System
 Barter System None of these
62. When you lend money to a friend, you face all the following risks except:
- Risk of Capital Risk of Interest
 Risk of Time Frame Risk of Damage
63. Government expenditure is the expenses incurred by the government for:
- Internal costs
 Social welfare
 Defense expenditure
 Administration costs
64. Who was credited with the creation of the banking system in Italy?
- Government
 Medici family
 General public
 None of these
65. If a government defaults on repayment of government bonds, the bonds are termed as:
- Fraud Bonds Junk Bonds
 False Bonds Scam Bonds
66. If one wants to buy a house after 2 years, what's the best way to save?
- Invest in shares
 Invest in any high – interest yielding savings account.
 Invest in Mutual Fund Industry
 None of these
67. Imagine that the interest rate on your savings account is 1% a year & inflation is 2% a year. After 1 year, would the money in the account buy more than it does today, exactly the same or less than today?
- More
 Same
 Less
 Cannot be determined
68. If Mr. Adrian is struggling with his debts, will refinancing help him?
- Yes No
 Not necessary None of these
69. Which of these are forms of money?
- Coins & notes Cheques
 Bills of exchange All of these
70. Which is the most stable currency of the world?
- Dollar Euro
 Swiss Franc Pound Sterling
71. When a person publically announces he cannot repay his loans, he is called to be:
- Bankrupt Wealthy
 Mentally Instable None of these
72. The history of banking begins around 2000 BC in:
- Greece Assyria & Babylonia
 Florence Italy
73. In case of an order cheque:
- Cheque is payable only to the payee
 Cheque is payable to anyone who presents it
 Both (a) and (b)
 None (a) and (b)
74. 'IMPS' is a new term being used in banking sector. Its full form is
- Indian Money Payment Service
 Interbank Mobile Payment Service
 International Money Payment Service
 International Mobile Payment Service
75. Example(s) of unsecured loan(s) is/are:
- Car Loan Home Loan
 Both of these None of these
76. Find the rate of interest if compound interest of Rs. 15625 for 3 years is Rs. 1951.
- 5% 4%
 3% None of these
77. The market used for raising short-term loans is:
- Money Market Capital Market
 Both of them None of them
78. The relationship between value of a rupee today and a value of a rupee in future is known as time value of money.
- True False
79. The main motive of capitalist economy is:
- To maximize profit
 To serve the society
 To take control over the resources
 None of these
80. Which of the following is a Maharatna Company?
- MOIL PFCL
 NAIL Coal India Ltd.
81. The highest price which a buyer is willing to pay for a good is known as:
- Bid price Ask price
 Writer's Price None of these
82. What are illiquid stocks that do not follow SEBI rules called?
- X stocks Z Stocks
 Y Stocks R stocks
83. Which of the following might be a reason for a stock market to lose value suddenly?
- A big company going bankrupt
 Fear of a global recession
 A terrorist attack
 All of these
84. Which are the sectors in which investments can be done in financial markets?
- Banking Sector Telecom Sector
 IT Sector All of the above
85. Which is the regulatory body of securities market in India?
- RBI SEBI
 AMFI NSCCL
86. What is diversification?

- The spreading of investments across different areas to reduce risk
 Putting the majority of your nest egg into one investment to maximize profits
 Investing equally for both retirement and college
 None of these
- 87.** The AMC must have a net worth of Rs 5 crore at all times and can act as a trustee of any other mutual fund.
 True False
- 88.** Mutual funds are not a liquid investment.
 True False
- 89.** Diversification does not allow for spreading risks across numerous financial investments.
 True False
- 90.** What is peril?
 Peril is something that can cause a loss
 Definite loss
 Definite Profit
 None of these
- 91.** Principle of Causa Proxima means:
 Insured should always try to minimize his losses in case of uncertain events
 Insured must have insurable interest in the subject matter of insurance
 If loss is caused by more than one cause, the nearest cause is taken into consideration to decide the liability of the insurance
 None of these
- 92.** What is the ranking of NASDAQ in terms of market capitalization?
 7 5
 2 1
- 93.** Who owns Hong Kong Stock Exchange?
 Hong Kong Exchange and Clearing Limited
 Hong Kong Traders
 Hong Kong Market Commission
 None of these
- 94.** The main index of Hong Kong Stock Exchange is:
 Hang Seng Index
 SSE Composite
 HSE Composite
 None of these
- 95.** What is the name of the newest 'Volatility Index' launched by the National Stock Exchange?
 India VIX
 India VAR
 Nifty VIX
 Nifty VAR
- 96.** Who among the following has been recently appointed as the deputy governor of RBI?
 Sh. P. Chidambaram
 Sh. S.S. Mundra
 Sh. Montek Singh Ahluwalia
 Sh. U.K. Sinha
- 97.** Smt. Usha Sangwan became the first female managing director of which of the following government sector companies?
 State Bank of India
 Steel Authority of India
 Life Insurance Corporation of India
 United Insurance Company
- 98.** In the recent guidelines issued by the Reserve Bank of India, what is the prescribed minimum paid-up equity capital for small banks?
 100 Crores 1 Crore
 10 Crores 500 Crore
- 99.** The union has proposed which of the following aviation companies to be listed on the Indian stock exchanges?
 Air India
 Pawan Hans Helicopters Limited
 Indian Airlines Charters
 National Aviation Company of India
- 100.** Fixed income is related to which Asset class
 bond currency
 Commodity Equity