

GUJARAT TECHNOLOGICAL UNIVERSITY
MBA (AM) – SEMESTER – 6 • EXAMINATION – WINTER - 2016

Subject Code: 4160503**Date: 24/10/2016****Subject Name: Company Law****Time: 10:30 am to 01:30 pm****Total Marks: 70****Instructions:**

1. Attempt all questions.
2. Make suitable assumptions wherever necessary.
3. Figures to the right indicate full marks.

- Q.1** (a) Explain the doctrine of Indoor management and discuss its exceptions. **07**
 (b) Explain the Steps of Formation of Company. **07**
- Q.2** (a) What is a prospectus? Who are liable for mis-statements in a prospectus? **07**
 (b) Discuss the process of converting public company into private company. **07**
- OR**
- (b) “A company is an artificial person created by law with a perpetual succession and a common seal.” Explain the statement in the light of basic features of a company. **07**
- Q.3** (a) Who is a promoter? Discuss the rights and obligations of promoter. **07**
 (b) What is a share? Explain the different kinds of shares which a company can issue. **07**
- OR**
- Q.3** (a) What is Prospectus? Discuss various types of prospectus. **07**
 (b) Discuss the power and duties of director in a company. **07**
- Q.4** (a) Explain different kinds of meetings of shareholders with its legal provision. **07**
 (b) Distinguish between Partnership and Limited Liability Partnership. **07**
- OR**
- Q.4** (a) Enumerate major highlights of Company Act 2013. **07**
 (b) Distinguish between Articles of Association and Memorandum **07**
- Q.5** (a) Discuss the legal provisions relevant to the issue of shares at premium and at a discount. **07**
 (b) Write a note on Doctrine of ultra virus. **07**
- OR**
- Q.5** (a) Define Alteration of Share Capital. Discuss legal rules of alteration of Share Capital. **07**
 (b) Write a Note: (1) Bonus Share (2) Right Share **07**
