

2013
[July]
ECONOMICS
Indian Economic Problems and Policy

Full Marks: 75; Time: 3 hours

The figures in the margin indicate full marks for the questions

Answer **five** questions, selecting at least **one** from each Credit

CREDIT – I

1. What is the state and trends of human development in India? According to you, what are the issues that need to be addressed to bring about a faster and inclusive development of the country? [8+7]
2. Describe in detail the wage employment component of poverty alleviation schemes initiated since the 1970s. What are the main provisions of MGNREGA that makes it different from similar schemes of the past? [9+6]

CREDIT – II

3. Highlight the salient features and indicators of census of India 2011. Comment on the statement that 'India is set to reap the benefits of demographic dividend'. [7+8]
4. Elaborate on the main receipts and expenditure items of the government of India as per the latest budget figures? What steps should be taken to reduce the fiscal and revenue deficits of the central government. [9+6]

CREDIT - III

5. Critically evaluate the achievements and failures of land reforms in India. [15]
6. Do you agree that the License Raj was one of the factors responsible for the tardy industrial growth in the country? How has the new industrial policy helped to create a more liberalised and competitive environment for Industry in India? [10+5]

CREDIT – IV

7. What were the reasons that necessitated banking sector reforms in India? Provide a brief account of the main reforms measures introduced in the banking sector. [10+5]
8. Write short notes on the following (*any two*): [7.5×2]
 - (a) Liberalised exchange rate policy
 - (b) Trade reforms
 - (c) Current account deficit