

**2012**

(July)

(Economics of Development-II)

Full Marks: 37 ½

Time : 1 ½ Hours

*The figures in the margin indicate full marks for the questions*

Answer any **two** questions, selecting at least one from each Credit

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**CREDIT-I**

1. (a) Explain the origin and significance of urban informal sector in developing countries. (9 ½)
- (b) Discuss the different dimensions of development in the rural economy of developing countries with the help of development theories and practices. (9 ½)
2. (a) Bring out the relationship between economic development, migration and urban informal sector. (9 ½)
- (b) What is diversification of employment in the rural economy? Analyse such process of employment diversification in the contemporary developing world. (9 ½)

**CREDIT –II**

3. (a) Explain the failure of Government in economic space with examples from the developing world. (9½)
- (b) Analyze the nature and reasons of failure of market in the developing world. (9)
4. (a) Critically discuss the opportunities and challenges of globalization in the context of development dynamics of the developing countries. (9½)
- (b) On the basis of your understanding of development theory and practice, discuss the rationale of the entry of community in to development space. (9)